

Partnerships

Partnerships provide an opportunity to experience the fun and excitement of thoroughbred horse racing

ownership, at an affordable price. Locker Racing Stables does not charge a management fee.

Partners/Owners can purchase shares of one (1) or more horses. This allows them to enjoy more action by diversifying

their investment in ownership, which allows for more excitement and participation.

How to join one of our Partnerships:

We pool our Partnership's money by collecting the money associated with purchasing the available shares of a horse,

which is being offered by our Stables, or will be claimed (purchased) at a race track where a prospective racehorse will

be racing. The money then will be deposited into a book-keeper's account at the track where the horse will be racing.

For example, if the trainer is interested in purchasing a \$10,000 horse, 10% ownership of the horse would cost an owner

\$1,000. The funds would be mailed to Locker Racing Stables, LLC at the address listed on the "Contact Us" page of this

website. We will deposit these funds into the appropriate book-keeper's account.

To join the Partnership(s), a Trainer's Agreement Document will be sent out to the new owners. They in-turn will review and sign the document. Upon signing the document, the owner will mail the document back to Locker Racing Stables, LLC. This document explains what the responsibilities are of the trainer, and explains what the owner is getting for his/her money. The document also explains the procedure if an owner opts to leave one of the Partnerships.

Lets take an example of how someone would join one of our Partnerships. First, lets say that you looked at the Partnership page of this website, and you see where a Partnership is now forming, where it costs \$1,000 per 10% share to own a horse. You decide that since you are new to the business, you'll lower you financial risk by investing in a 10% share in a Partnership. You would contact the trainer, (Refer to the "Contact Us" link at the top of the website) to ask any questions you may have. If you elected to participate in a Partnership, the trainer would mail you a copy of the Trainer's Agreement. You would review and sign it and return it to Locker Racing Stables, LLC. We would also sign it and mail you a copy of the Agreement.

The trainer will be responsible for conducting all work and research for determining which horse he will claim at a race track or privately purchase on behalf of the Partnership. Once a horse is purchased for the Partnership, the trainer will contact all owners to deliver the good news of the purchase of their top quality racehorse. Then the fun begins.

If you purchased 10% of the horse, that means that you (Owner) will receive 10% of all purse winnings that the horse earns. For example, if the horse races in a race whose purse is \$20,000, and the horse wins that race. The winner's portion

of the race is 60% of the purse. In this case, the horse would have won \$12,000. The owner's portion of the purse winnings

would be \$9,600. If you own 10% of that horse, Locker Racing Stables, LLC would mail you (Owner) a check for \$960.

If your horse came in 2nd place, you would earn 20% of the purse, which in this example would be \$4,000. The owner's portion of the purse winnings would be \$3,200. A 10% share owner would receive a check for \$320, and so on.

On average, the horses would race every 2 -2 1/2 weeks. If your horse won a race and came in 2nd place, all in the same month, you would receive purse winnings and a check for \$1,280. That's not bad for just (2) races.

P-5 "NEW" Racing Partnership Now Forming"

We will be claiming a nice quality horse which

will be able to run in starter allowance races.

85% of the available shares have sold.

Last Updated on 7/15/10

3 Year old / 4 Year old

Number of Shares Offered: 10

Price: \$375 per 5% Share

Price: \$750 per 10% Share

Location: Turfway Park, Florence,

Kentucky

P-6 "NEW" Racing Partnership Now Forming"

We will be claiming a nice quality horse at the

upcoming Churchill Downs Meet. This horse

will be "Allowance Race Caliber". Don't Miss

Out.

Last Updated on 7/15/10

3 Year old / 4 Year old

Number of Shares Offered: 10

Price: \$1,000 per 5% Share

Price: \$2,000 per 10% Share

Location: Turfway Park, Florence, Kentucky

Available Immediately

P-7 "NEW" Racing Partnership Now Forming"

We will be claiming a nice quality horse at the

upcoming Churchill Downs Meet.

Last Updated on 7/15/10

3 Year old / 4 Year old

Number of Shares Offered: 10

Price: \$625 per 5% Share

Price: \$1,250 per 10% Share

Location: Turfway Park, Florence, Kentucky

If you live near the track, you can watch your horse race in person. If you can't go to the track, you will be able to watch your horse race on the internet or at a simulcast outlet. If you are fortunate enough to have TVG as one of your television stations, you can watch the race live from the comfort of your own living room.

We have priced our shares to be very affordable. By doing this, we give people the opportunity to experience ownership without a big cash investment and risk. However, we also encourage participation from well experienced horsemen and horsewomen alike to join our partnerships. They may want to purchase a larger share of a horse, and enjoy a larger return percentage when the horse is awarded purse winnings.

Purse earnings will be distributed to owners every month that the horse(s) race and earn purse winnings.

The main focus of our stable is to form thoroughbred racing partnerships at an affordable price. Through the partnerships, we will purchase horses by means of claiming, public auctions (Keeneland) and through private sales. Claiming may be a new concept for those people who are not actively involved in the sport. Approximately 80% of all races fall under the claiming category. The goal of claiming horses is to purchase a horse at a fair price and have your trainer improve the horses conditioning and racing ability.

At Locker Racing Stables, we treat you like a partner, not an account number. Whether you own 10% or 100% of a horse, owners are treated with respect, and we want our owners to have fun, and experience the thrills and excitement that thoroughbred horse racing has to offer. All phone calls and e-mails will be returned promptly. We offer the chance to share the experience with other new owners, friends, and families.

Owner's Benefits

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Access to stable area where horse(s) stall is located.

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Access to the paddock prior to racing.

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Access to the Winner's Circle.

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Photo taken with the horse after a victory.

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Free admission and seating.

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Free access and beverages in the owner's lounge at each track.